

KEY CONSIDERATIONS FOR AN EFFECTIVE ANNUAL PORTFOLIO REVIEW

For many things in life, it's a good idea to have frequent checkups – regular tune-ups for your car will prolong its life, undergoing a yearly physical with your doctor can confirm if you're healthy, and checking your heating/air conditioning systems annually ensures they're functioning properly. Your finances are no different. Meeting your Investment Advisor for an annual review of your portfolio will keep you on your way to achieving your investment goals.

The following are some things to consider for an effective annual portfolio review:

- Review your tax situation for the year so you can make informed decisions. Has your portfolio produced capital gains? If so, you may want to consider selling some shares with unrealized losses for a possible tax break. Or maybe you'd like to rebalance your portfolio to avoid a possible negative tax impact. Now is a good time to reposition yourself to be tax-efficient for the year ahead.
- Are you still comfortable with your holdings and if they're still on target with your risk tolerance? Are some investments not performing well as you'd expect? Are you interested in new investment vehicles that you haven't considered before?
- Are there any key developments/milestones that could affect the year ahead? Have you recently updated your Will? Changed beneficiaries for your insurance coverage? Moved your important documents to another place for safekeeping? Are there investment seminars/events that you are interested in attending?

Above all, an annual review is your opportunity to make sure you're still on target for reaching your financial goals. Fine-tuning your investment strategy every year is also the best way to ensure you and your Investment Advisor are always on the same page.

To arrange a no obligation consultation, give me a call at (519) 640-7720 and we can review your long-term investment objectives and be sure your finances are on track.