



Step Lightly

Can you put a number on “better”? We can.

We run the Blue Heron Portfolios that are: **ESG Screened. Fossil Fuel Free. Just Better.**

Our Blue Heron Global portfolio has less than 1/3 the carbon intensity of MSCI All Country World Index. A much smaller carbon footprint and it has outperformed its benchmark.

Our Blue Heron Canadian has less than half the Carbon Intensity of the S&P/TSX Index. Again, a much smaller footprint and it has outperformed its benchmark.

Know What You Own

Do you know the carbon emissions footprint of your portfolio? If you don't, we would be happy to show you.

CARBON EMISSION INTENSITY (TONS OF CO2 / MM USD REVENUE)				
Blue Heron Global	Blue Heron Canadian	Jantzi Social Index ETF	MSCI ACWI	S&P TSX Cap Weighted
80.9	123	232.8	248	293.1

Source: MSCI Inc's "Beyond Divestment: Using Low Carbon Indexes." <https://www.msci.com/documents/10199/031bf397-5920-4fef-b743-0c879ae46610>

Manage Risk. Embrace Opportunity

COMPOSITE PERFORMANCE SUMMARY – AS OF DECEMBER 31, 2015					
Blue Heron Canadian Equity			Blue Heron Global Equity		
<i>Inception Date: Nov 2013</i>	1 Year	2 Year	<i>Inception Date: Oct 2013</i>	1 Year	2 Year
Strategy Performance	5.57	11.82	Strategy Performance	17.71	19.51
Benchmark Performance	1.75	7.08	Benchmark Performance	18.95	17.30
Difference +/-	3.82	4.75	Difference +/-	-1.24	2.21

Let's Start a Conversation

Your questions about your portfolio deserve thoughtful answers. Contact us today!

Call 250 361-2284 or visit www.smartsustainableinvesting.com



CIBC
Wood Gundy

Blue Heron Advisory Group

watchful
responsive patient
sustainable
distinct



CIBC Wood Gundy is a division of CIBC World Markets Inc., a subsidiary of CIBC and a Member of the Canadian Investor Protection Fund and Investment Industry Regulatory Organization of Canada. If you are currently a CIBC Wood Gundy client, please contact your Investment Advisor. Past performance may not be repeated and is not indicative of future results. Performance returns are gross of AMA investment management fees, and other expenses, if any. Each individual account's performance returns will be reduced by these fees and expenses. The indicated rates of return are the historical annual compounded total returns. Inception date for the Blue Heron Canadian portfolio is November 2013. Inception date for the Blue Heron Global Equity portfolio is October 2013. This material comes from the (personal/computer) calculations of Graham Isenegger or Neil Chappell. In the event of a discrepancy between the data used in this report and the data generated by CIBC Wood Gundy, reliance must be placed on the data generated through the facilities of CIBC Wood Gundy. The comments and opinions expressed herein are the result of work done by Graham Isenegger or Neil Chappell. They may differ from the opinions of CIBC World Markets Research Department and should not be considered representative of CIBC World Markets Inc.'s beliefs, opinions or recommendations. Additional information is available. This information, including any opinion, is based on various sources believed to be reliable, but its accuracy cannot be guaranteed and is subject to change. All investments carry a certain degree of risk. It is important to review objectives, risk tolerance, liquidity needs, tax consequences and any other considerations before choosing an AMA strategy.